

Bridges Investment Fund

SCHEDULE OF INVESTMENTS at September 30, 2023 (Unaudited)

Shares		Value
COMMON STOCKS: 99.3%		
Administrative & Support Services: 11.4%		
27,000	MasterCard, Inc. - Class A	\$ 10,689,570
35,000	PayPal Holdings, Inc. ¹	2,046,100
30,000	TransUnion	2,153,700
32,000	Visa, Inc. - Class A	7,360,320
		<u>22,249,690</u>
Ambulatory Health Care Services: 1.5%		
37,500	Alcon, Inc.	<u>2,889,750</u>
Broadcasting (except Internet): 0.7%		
2,200	Cable One, Inc.	<u>1,354,408</u>
Building Material & Garden Equipment: 3.0%		
10,000	Home Depot, Inc.	3,021,600
13,500	Lowe's Companies, Inc.	2,805,840
		<u>5,827,440</u>
Computer & Electronic Product Manufacturing: 15.5%		
102,250	Apple, Inc.	17,506,222
21,000	NVIDIA Corp.	9,134,790
7,000	Thermo Fisher Scientific, Inc.	3,543,190
		<u>30,184,202</u>
Credit Intermediation & Related Activities: 1.9%		
26,000	JPMorgan Chase & Co.	<u>3,770,520</u>
Electrical Equipment, Appliance, & Component Manufacturing: 0.4%		
8,000	Generac Holdings, Inc. ¹	<u>871,680</u>
Fabricated Metal Product Manufacturing: 0.2%		
4,000	BWX Technologies, Inc.	<u>299,920</u>
Food Services & Drinking Places: 1.2%		
8,500	Casey's General Stores, Inc.	<u>2,307,920</u>
Health & Personal Care Stores: 0.7%		
3,500	Ulta Beauty, Inc. ¹	<u>1,398,075</u>

Insurance Carriers & Related Activities: 8.7%

17,500	Berkshire Hathaway, Inc. - Class B ¹	6,130,250
30,000	The Progressive Corp.	4,179,000
13,000	UnitedHealth Group, Inc.	6,554,470
		<hr/>
		16,863,720

Merchant Wholesalers, Durable Goods: 0.7%

30,000	Copart, Inc. ¹	1,292,700
		<hr/>

Miscellaneous Manufacturing: 1.8%

28,000	Edwards Lifesciences Corp. ¹	1,939,840
5,500	Intuitive Surgical, Inc. ¹	1,607,595
		<hr/>
		3,547,435

Motor Vehicle & Parts Dealers: 0.8%

5,000	Lithia Motors, Inc.	1,476,650
		<hr/>

Nonstore Retailers: 6.5%

100,000	Amazon.com, Inc. ¹	12,712,000
		<hr/>

Oil & Gas Extraction: 1.0%

16,000	EOG Resources, Inc.	2,028,160
		<hr/>

Other Information Services: 2.6%

17,000	Meta Platforms, Inc. - Class A ¹	5,103,570
		<hr/>

Plastics & Rubber Products Manufacturing: 0.8%

12,000	AptarGroup, Inc.	1,500,480
		<hr/>

Professional, Scientific, & Technical Services: 16.4%

80,000	Alphabet, Inc. - Class A ¹	10,468,800
79,000	Alphabet, Inc. - Class C ¹	10,416,150
27,500	Palo Alto Networks, Inc. ¹	6,447,100
8,000	ServiceNow, Inc. ¹	4,471,680
		<hr/>
		31,803,730

Publishing Industries (Except Internet): 11.5%

11,500	Adobe, Inc. ¹	5,863,850
52,000	Microsoft Corp.	16,419,000
		<hr/>
		22,282,850

Rail Transportation: 1.7%

16,050	Union Pacific Corp.	3,268,262
		<hr/>

Real Estate: 0.5%

6,000	American Tower Corp. - REIT	986,700
-------	-----------------------------	---------

Securities, Commodity Contracts, & Other Financial Investments & Related Activities: 5.6%

3,900	BlackRock, Inc.	2,521,311
4,000	Chemed Corp.	2,078,800
20,000	Intercontinental Exchange, Inc.	2,200,400
11,000	S&P Global, Inc.	4,019,510
		<u>10,820,021</u>

Truck Transportation: 4.2%

20,000	Old Dominion Freight Line, Inc.	8,182,800
--------	---------------------------------	-----------

TOTAL COMMON STOCKS

(Cost \$62,677,394)

193,022,683**SHORT-TERM INVESTMENTS: 0.8%****Money Market Funds: 0.8%**

1,533,055	First American Treasury Obligations Fund - Class X, 5.265% ²	1,533,055
-----------	---	-----------

Total Money Market Funds: 0.8%1,533,055**TOTAL SHORT-TERM INVESTMENTS**

(Cost \$1,533,055)

1,533,055**TOTAL INVESTMENTS IN SECURITIES: 100.1%**

(Cost \$64,210,449)

194,555,738

Liabilities in Excess of Other Assets: (0.1)%

(137,815)**TOTAL NET ASSETS: 100.0%**\$ 194,417,923

REIT - Real Estate Investment Trust

¹ Non-income producing security.² Annualized seven-day effective yield as of September 30, 2023.

Summary of Fair Value Disclosure at September 30, 2023 (Unaudited)

The Bridges Investment Fund (the "Fund") utilizes various methods to measure the fair value of its investments on a recurring basis. Accounting principles generally accepted in the United States of America ("U.S. GAAP") establish a hierarchy that prioritizes inputs to valuation methods. The three levels of inputs are:

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates & similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, & would be based on the best information available.

The following is a summary of the inputs used to value the Fund's investments as of September 30, 2023. See the Schedule of Investments for an industry breakout.

Bridges Investment Fund

<u>Description</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Common Stocks	\$ 193,022,683	\$ -	\$ -	\$ 193,022,683
Short-Term Investments	1,533,055	-	-	1,533,055
Total Investments in Securities	\$ 194,555,738	\$ -	\$ -	\$ 194,555,738